Bahrain FinTech Bay

City Innovation Library · Good practice · Bahrain

Quality score: 57/100

Evidence strength: Moderate

Summary

Manama's fintech hub, launched 2018 with the Central Bank of Bahrain's sandbox, helped incubate 116+ startups. Graduates Tarabut Gateway and Rain later raised $32M and $110M rounds, and CBB built cooperation ties with regulators in Singapore, Abu Dhabi and Dubai.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	1/3
Scalability	2/3
Sustainability / continuity	2/3
Innovation	2/3
Inclusiveness / equity	0/3
Multi-stakeholder collaboration	3/3

Evaluated by C-NAPSE

Data sources

C-NAPSE web research — accessed 2026-08-21

Bahrain FinTech Bay (Economic Development Board / FinTech Consortium joint venture, with Central Bank of Bahrain) — accessed 2026-08-21

Central Bank of Bahrain - FinTech & Innovation — accessed 2026-08-21

Oxford Business Group - Bahrain 2024 Report: Banking — accessed 2026-08-21

Towers & Hamlins - A Review of Bahrain's FinTech Ecosystem — accessed 2026-08-21

EDB - Bahrain and FinTech Consortium launch Bahrain FinTech Bay — accessed 2026-08-21

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