Brazil's Environmental Reserve Quota (CRA) — Tradable Forest Conservation Credits

PES & Nature-Based Solutions · Good practice · Brazil

Quality score: 20/100

Evidence strength: Cautionary / limited

Summary

Created by Brazil's 2012 Forest Code but only operationalised in October 2025, the CRA lets landowners with surplus native vegetation sell tradable credits to those needing to offset a Legal Reserve deficit — a market valued at R$12.75bn/year, though only two titles are issued.

Key dimensions

Dimension	Score
Carbon — sequestration / storage, evidenced	0/3
Biodiversity — conservation / improvement, evidenced	1/3
Water & soil — retention, infiltration, erosion control	0/3
Fire resilience — risk reduction, evidenced	0/3
Governance, certification & transferability	2/3

Evaluated by C-NAPSE

Data sources

C-NAPSE web research — accessed 2026-07-04

Brazilian Forest Service (SFB) / Ministry of Environment and Climate Change (MMA) — accessed 2026-07-04

Apremavi: Primeiras Cotas de Reserva Ambiental são emitidas — accessed 2026-07-04

BVRio: inaugural Forest Reserve Credit purchase and start of official issuance — accessed 2026-07-04

CIFOR-ICRAF: Environmental reserve quotas in Brazil's new forest legislation — an ex ante appraisal — accessed 2026-07-04

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