

BSPCE — France's 1998 Founder-Warrant Scheme for Retaining Startup Talent

City Innovation Library · Good practice · France

Quality score: 62/100

Evidence strength: Descriptive / self-reported

Summary

France's BSPCE scheme (1998 finance law) lets young unlisted firms grant staff the right to buy shares at a fixed price with favourable tax treatment. A 2026 survey of 80 French Tech firms found 90% now offer employee equity and 81% still use BSPCE.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	2/3
Scalability	2/3
Sustainability / continuity	3/3
Innovation	2/3
Inclusiveness / equity	1/3
Multi-stakeholder collaboration	1/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-09-12

[Government of France — Loi de finances pour 1998 \(DGFIP / Bpifrance Création\)](#) — accessed 2026-09-12

[Bpifrance Création — official BSPCE guide](#) — accessed 2026-09-12

[Fed Legal coverage of the 2026 Equify/Galion Project survey](#) — accessed 2026-09-12

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