# CBB's Digital Financial Advice Directives — Bahrain's Sandbox-Tested Framework for Licensing Robo-Advisers

AI in the Public Sector · Good practice · Bahrain

Quality score: 53/100

Evidence strength: Descriptive / self-reported


### *Summary*

Bahrain's central bank used its 2017 fintech sandbox to test algorithm-driven investment advice before issuing binding Digital Financial Advice directives in 2019 requiring governance and disclosure controls; robo-advisers made up 16% of sandbox entrants by 2022.


### *Key dimensions*

| Dimension | Score |
|---|---|
| Evidence of impact / measured public value | 1/3 |
| Transparency, fairness & accountability | 2/3 |
| Transferability / demonstrated replication | 1/3 |
| Scalability beyond pilot | 2/3 |
| Governance, capability & sustainability | 2/3 |

Evaluated by C-NAPSE

### *Data sources*


C-NAPSE web research — accessed 2026-08-14

Central Bank of Bahrain (CBB) — accessed 2026-08-14

CBB press release: Directives on Digital Financial Advice — accessed 2026-08-14

Oxford Business Group — Bahrain 2024 Report: regulatory sandbox — accessed 2026-08-14



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