

Enterprise Incubator Foundation (EIF) — Armenia's Pioneer ICT Incubator

City Innovation Library · Good practice · Armenia

Quality score: 33/100

Evidence strength: Descriptive / self-reported

Summary

A World Bank pilot launched Armenia's Enterprise Incubator Foundation in 2002 to connect tech talent to markets; the founding project was rated 'satisfactory,' but EIF's later claims of 1,000+ startups and \$100M+ in follow-on investment are self-reported, uncorroborated.

Key dimensions

Dimension	Score
Evidence of impact / measured results	1/3
Transferability / demonstrated replication	1/3
Scalability	1/3
Sustainability / continuity	2/3
Innovation	1/3
Inclusiveness / equity	0/3
Multi-stakeholder collaboration	1/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-08-06

["Enterprise Incubator" Foundation \(EIF\)](#) — accessed 2026-08-06

[World Bank — Armenia Enterprise Incubator Project \(official project record\)](#) — accessed 2026-08-06

[World Bank working paper — Innovation Agencies: Cases from Developing Economies \(2019\)](#) — accessed 2026-08-06

[EIF \(official\)](#) — accessed 2026-08-06

[EIF blog — regional economic impact of incubation/acceleration \(self-reported\)](#) — accessed 2026-08-06

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