

FITD — North Macedonia's Government Innovation Fund Turning Grants into VC-Backed Startups

City Innovation Library · Good practice · North Macedonia

Quality score: 57/100

Evidence strength: Moderate

Summary

Since 2013, North Macedonia's state Fund for Innovation and Technological Development has backed over 800 projects worth more than €100M. Grantee Pixyle.ai grew from 8 to 30 staff on an €80,000 grant before raising €1M in venture capital.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	2/3
Scalability	2/3
Sustainability / continuity	2/3
Innovation	1/3
Inclusiveness / equity	1/3
Multi-stakeholder collaboration	2/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-08-27

[Fund for Innovation and Technological Development \(FITD/FITR\)](#) — accessed 2026-08-27

[World Bank feature — Supporting the start-up scene in North Macedonia](#) — accessed 2026-08-27

[Swiss Entrepreneurship Program — FITD case study](#) — accessed 2026-08-27

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