

FITR — North Macedonia's Fund for Innovation and Technological Development

City Innovation Library · Good practice · North Macedonia

Quality score: 57/100

Evidence strength: Observational / pre–post

Summary

North Macedonia's FITR fund grew from <\$400k to >\$18m by 2021, co-financing 800+ SME/start-up projects worth >€100m. Grantee Pixyle.ai turned an €80k grant into a €1m VC round, tripling revenue (8→30 staff).

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	2/3
Scalability	2/3
Sustainability / continuity	2/3
Innovation	1/3
Inclusiveness / equity	1/3
Multi-stakeholder collaboration	2/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-08-08

[Fund for Innovation and Technological Development \(FITR/FITD\), Government of North Macedonia, initially seeded by the World Bank](#) — accessed 2026-08-08

[World Bank — Supporting the Start-Up Scene in North Macedonia](#) — accessed 2026-08-08

[Swiss Confederation — Macedonian startup getting ready to conquer the world with Swiss support](#) — accessed 2026-08-08

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