FSM's Nationwide Secured Transactions Registry — Two Decades of Movable-Asset Lending

City Innovation Library · Good practice · Micronesia

Quality score: 76/100

Evidence strength: Strong

Summary

FSM's Secured Transactions Act and national online registry, running since 2006, had recorded over 7,500 registered security interests over movable assets by mid-2024, giving small businesses lacking mortgageable land a documented, growing channel to collateralise loans.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	3/3
Scalability	2/3
Sustainability / continuity	3/3
Innovation	1/3
Inclusiveness / equity	2/3
Multi-stakeholder collaboration	3/3

Evaluated by C-NAPSE

Data sources

C-NAPSE web research — accessed 2026-09-07

FSM Registrar of Corporations / Department of Justice, with the ADB-administered Pacific Private Sector Development Initiative (PSDI) — accessed 2026-09-07

ADB: Unlocking the Value of Movable Assets Is Key to Pacific Prosperity — accessed 2026-09-07

Pacific Private Sector Development Initiative — FSM country page — accessed 2026-09-07

US Department of State: 2025 Investment Climate Statement — FSM — accessed 2026-09-07

FSM Registrar of Corporations — accessed 2026-09-07

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