

Fundusz Ekspansji Zagranicznej — PFR TFI's Foreign-Expansion Co-Investment Fund

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Quality score: 43/100

Evidence strength: Descriptive / self-reported

Summary

Warsaw's PFR TFI has co-invested over €100M across 20+ deals since 2016/17, helping firms like Elemental Holding expand abroad — but its €3–4M minimum ticket limits it to large, established companies.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	1/3
Scalability	1/3
Sustainability / continuity	2/3
Innovation	2/3
Inclusiveness / equity	0/3
Multi-stakeholder collaboration	1/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-09-14

[PFR TFI S.A. \(Grupa PFR\)](#) — accessed 2026-09-14

[PFR TFI – Fundusz Ekspansji Zagranicznej](#) — accessed 2026-09-14

[Bank.pl – how FEZ supports Polish companies' foreign investments](#) — accessed 2026-09-14

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