

Gibraltar's 2018 DLT Framework: A First-Mover Crypto-Custody Regime and Its Licensed-Firm Track Record

City Innovation Library · Good practice · Gibraltar

Quality score: 57/100

Evidence strength: Descriptive / self-reported

Summary

Gibraltar's January 2018 Distributed Ledger Technology Regulatory Framework, among the first bespoke crypto-custody regimes worldwide, has licensed roughly a dozen firms including eToro, Bullish and LMAX Digital, with 2025 amendments tightening AML/CFT alignment.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	1/3
Scalability	2/3
Sustainability / continuity	3/3
Innovation	3/3
Inclusiveness / equity	0/3
Multi-stakeholder collaboration	1/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-09-10

[Gibraltar Financial Services Commission \(GFSC\) / Government of Gibraltar](#) — accessed 2026-09-10

[Gibraltar Finance: Distributed Ledger Technology](#) — accessed 2026-09-10

[Gibraltar Finance: Licensed Firms](#) — accessed 2026-09-10

[Global Law Experts: DLT Provider Licence in Gibraltar](#) — accessed 2026-09-10

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