Great Bear Sea Project Finance for Permanence — Indigenous-Led Marine Conservation Trust

PES & Nature-Based Solutions · Good practice · Canada

Quality score: 33/100

Evidence strength: Cautionary / limited

Summary

In June 2024, 17 First Nations closed a $335M Project Finance for Permanence deal with Canada, British Columbia and philanthropies, funding 2.8M ha of new marine protected areas across the 10.2M ha Great Bear Sea via an Indigenous-administered trust.

Key dimensions

Dimension	Score
Carbon — sequestration / storage, evidenced	0/3
Biodiversity — conservation / improvement, evidenced	2/3
Water & soil — retention, infiltration, erosion control	0/3
Fire resilience — risk reduction, evidenced	0/3
Governance, certification & transferability	3/3

Evaluated by C-NAPSE

Data sources

C-NAPSE web research — accessed 2026-08-31

Coastal First Nations / Nanwakolas Council / Central Coast Indigenous Resource Alliance, Government of Canada, Government of British Columbia, Coast Funds — accessed 2026-08-31

Government of Canada — DFO news release — accessed 2026-08-31

Coast Funds — Great Bear Sea PFP — accessed 2026-08-31

The Narwhal — $335M to build a sustainable Great Bear Sea economy — accessed 2026-08-31

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