

Innovation Fund of Montenegro — National Grant Financing for Startups and SME Innovation

City Innovation Library · Good practice · Montenegro

Quality score: 38/100

Evidence strength: Descriptive / self-reported

Summary

Montenegro's Innovation Fund, operating since 2021 under a 2020 law, has financed 278 projects worth €12.2M across 23 calls. In 2025 alone it awarded €4.1M to 109 projects from 470 applications, though the EU's 2025 assessment flags weak national R&D; data monitoring.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	1/3
Scalability	1/3
Sustainability / continuity	1/3
Innovation	1/3
Inclusiveness / equity	0/3
Multi-stakeholder collaboration	2/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-08-09

[Innovation Fund of Montenegro \(Fond za inovacije Crne Gore\), Government of Montenegro, with UNDP/Norway capacity-building support](#) — accessed 2026-08-09

[UNDP Montenegro — Supporting development of the innovation ecosystem in Montenegro](#) — accessed 2026-08-09

[China-CEE Institute — Montenegro Economy Briefing: Science and Technology Innovation Mechanisms](#) — accessed 2026-08-09

[Innovation Fund of Montenegro — official site](#) — accessed 2026-08-09

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