Innovative Startups and SMEs Fund (ISSF) — Jordan's Fund-of-Funds Engine for Scaling SMEs

City Innovation Library · Good practice · Jordan

Quality score: 86/100

Evidence strength: Observational / pre–post

Summary

Jordan's ISSF mobilised $108.97m in private capital alongside $98m in World Bank and Central Bank financing, backing ~160 startups and 22 investment funds; a March 2026 World Bank completion review rated its first phase 'Highly Satisfactory' for creating 2,600 direct jobs.

Key dimensions

Dimension	Score
Evidence of impact / measured results	3/3
Transferability / demonstrated replication	2/3
Scalability	3/3
Sustainability / continuity	2/3
Innovation	3/3
Inclusiveness / equity	2/3
Multi-stakeholder collaboration	3/3

Evaluated by C-NAPSE

Data sources

C-NAPSE web research — accessed 2026-08-22

Innovative Startups and SMEs Fund (ISSF) — accessed 2026-08-22

ISSF — official site — accessed 2026-08-22

Jordan News Agency (Petra) — World Bank awards ISSF highest rating — accessed 2026-08-22

Jordan Times — World Bank on Jordan's entrepreneurship progress — accessed 2026-08-22

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