

Insurance Regulatory Sandbox & Innovation Hub — Bermuda's Six-Year InsurTech Testing Ground

City Innovation Library · Good practice · Bermuda

Quality score: 57/100

Evidence strength: Moderate

Summary

Since 2018 Bermuda's insurance regulator has run a two-track Sandbox and Innovation Hub for InsurTech: of 70 companies engaged, 12 entered the Sandbox, 7 graduated to full licences and 2 became fully licensed Innovative Insurers.

Key dimensions

Dimension	Score
Multi-stakeholder collaboration	2/3
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	2/3
Scalability	1/3
Sustainability / continuity	2/3
Innovation	2/3
Inclusiveness / equity	1/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-08-26

[Bermuda Monetary Authority \(BMA\)](#) — accessed 2026-08-26

[Bermuda Re: Bermuda's regulatory sandbox: six years of success](#) — accessed 2026-08-26

[ABIR: Members Employ Record Numbers of Bermudians](#) — accessed 2026-08-26

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