

Kyoto-iCAP — Kyoto University Innovation Capital

City Innovation Library · Good practice · Japan

Quality score: 67/100

Evidence strength: Moderate

Summary

Kyoto University's captive venture-capital arm has raised three funds worth over ¥54 billion since 2016 and built an 86-company deep-tech portfolio — deliberately funding the high-risk research-to-startup gap that Japan's cautious private VC market avoids.

Key dimensions

Dimension	Score
Evidence of impact / measured results	3/3
Transferability / demonstrated replication	2/3
Scalability	2/3
Sustainability / continuity	3/3
Innovation	2/3
Inclusiveness / equity	0/3
Multi-stakeholder collaboration	2/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-07-23

[Kyoto University Innovation Capital Co., Ltd.](#) — accessed 2026-07-23

[Kyoto-iCAP official site — portfolio](#) — accessed 2026-07-23

[Kyoto-iCAP — Fund III announcement](#) — accessed 2026-07-23

[Nikkei — Kyoto-iCAP Fund III coverage](#) — accessed 2026-07-23

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