

New York City Local Law 18 — Short-Term Rental Registration: Listings Down Over 90%, Rents Not Clearly Lower

City Innovation Library · Good practice · United States of America

Quality score: 33/100

Evidence strength: Cautionary / limited

Summary

Since September 2023 NYC's Local Law 18 has cut short-term rental listings by over 90%, but citywide rents kept rising and hotel prices hit records — a cautionary case on rental regulation as housing policy.

Key dimensions

Dimension	Score
Evidence of impact / measured results	1/3
Transferability / demonstrated replication	2/3
Scalability	1/3
Sustainability / continuity	1/3
Innovation	1/3
Inclusiveness / equity	1/3
Multi-stakeholder collaboration	0/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-10-03

[NYC Office of Special Enforcement](#) — accessed 2026-10-03

[Cornell eCommons: Shifts in short-term rental hosting costs following regulatory changes](#) — accessed 2026-10-03

[Habitat Magazine: Housing crisis persists despite Local Law 18 in NYC](#) — accessed 2026-10-03

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