

Nigeria's 2017 Diaspora Bond — A \$300 Million, 130%-Oversubscribed Retail Instrument

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Quality score: 62/100

Evidence strength: Moderate

Summary

Nigeria's June 2017 diaspora bond raised \$300 million from Nigerians abroad at a 5.625% coupon, was oversubscribed by 130%, and was fully redeemed at maturity in 2022 — a rare, documented case of a working African diaspora-finance instrument.

Key dimensions

Dimension	Score
Evidence of impact / measured results	3/3
Transferability / demonstrated replication	2/3
Scalability	2/3
Sustainability / continuity	1/3
Innovation	2/3
Inclusiveness / equity	2/3
Multi-stakeholder collaboration	1/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-09-24

[Debt Management Office \(DMO\), Federal Government of Nigeria](#) — accessed 2026-09-24

[DMO — Press Release: Nigeria Redeems USD300 Million Diaspora Bond](#) — accessed 2026-09-24

[Vanguard News — Nigeria's Diaspora Bond Oversubscribed by 130%](#) — accessed 2026-09-24

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