

Pangyo Techno Valley: Korea's ICT-Biotech Knowledge Cluster

City Innovation Library · Good practice · South Korea

Quality score: 57/100

Evidence strength: Moderate

Summary

Since 2011, this Gyeonggi Province-developed tech cluster near Seoul has grown from 88 to over 1,600 resident companies and KRW 120+ trillion in annual sales by 2021, though rising rents have driven notable startups to relocate to Seoul.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	1/3
Scalability	2/3
Sustainability / continuity	2/3
Innovation	2/3
Inclusiveness / equity	0/3
Multi-stakeholder collaboration	3/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-07-14

[Gyeonggi Province / Gyeonggido Business & Science Accelerator, with Korea Land & Housing Corporation and Gyeonggi Housing & Development Corporation](#) — accessed 2026-07-14

[Pangyo Techno Valley - Wikipedia](#) — accessed 2026-07-14

[Korea Herald coverage \(2023\)](#) — accessed 2026-07-14

[Startups abandon Pangyo Techno Valley - Korea Times \(2019\)](#) — accessed 2026-07-14

[South Korea's Silicon Valley struggles to live up to its global ambitions - TechCrunch \(2025\)](#) — accessed 2026-07-14

[InvestKOREA profile](#) — accessed 2026-07-14

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