

Reef Credits Scheme — Great Barrier Reef Water Quality

PES & Nature-Based Solutions · Good practice · Australia

Quality score: 47/100

Evidence strength: Moderate

Summary

Queensland farmers earn Reef Credits — each equal to 1 kg of nitrogen prevented from reaching the Great Barrier Reef — in a market administered by Eco-Markets Australia; AU\$10M government investment; 50,000+ credits generated by 2024; first buyers: HSBC and the Queensland Governm

Key dimensions

Dimension	Score
Carbon — sequestration / storage, evidenced	0/3
Biodiversity — conservation / improvement, evidenced	2/3
Water & soil — retention, infiltration, erosion control	3/3
Fire resilience — risk reduction, evidenced	0/3
Governance, certification & transferability	2/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-06-21

[GreenCollar / Eco-Markets Australia](#) — accessed 2026-06-21

[Eco-Markets Australia – Reef Credits](#) — accessed 2026-06-21

[Queensland Government – Reef Credit Scheme](#) — accessed 2026-06-21

[Commonwealth Secretariat Case Study – Reef Credits](#) — accessed 2026-06-21

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