

Rwanda's Export Growth Fund — Subsidised SME Credit Line Evaluated Against a Matched Comparison Group

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Quality score: 71/100

Evidence strength: Strong

Summary

A KfW-backed credit line channelled through Rwanda's Development Bank lends to export-oriented SMEs at 10–12% versus a 17–19% market rate; a matched comparison-group study found 50% revenue growth and 30% employment growth among recipients.

Key dimensions

Dimension	Score
Evidence of impact / measured results	2/3
Transferability / demonstrated replication	2/3
Scalability	2/3
Sustainability / continuity	2/3
Innovation	2/3
Inclusiveness / equity	2/3
Multi-stakeholder collaboration	3/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-09-25

[Development Bank of Rwanda \(BRD\), financed with KfW / German Federal Ministry for Economic Cooperation and Development](#) — accessed 2026-09-25

[KfW: Tailored loans for small businesses — SME support Rwanda](#) — accessed 2026-09-25

[International Growth Centre: Financial constraints on exporting — preliminary evidence from Rwanda's Export Growth Fund](#) — accessed 2026-09-25

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