Seoul's Municipal Startup Fund Programme — Future Innovation Growth Fund & Vision 2030

City Innovation Library · Good practice · South Korea

Quality score: 76/100

Evidence strength: Descriptive / self-reported

Summary

Seoul's government-backed venture fund programme: the 2019–22 Future Innovation Growth Fund raised 3.4 trillion won (283% above target), invested in 470 startups and created 8,200+ jobs, ahead of a 5 trillion won ($3.8bn) Vision 2030 Fund.

Key dimensions

Dimension	Score
Evidence of impact / measured results	3/3
Transferability / demonstrated replication	2/3
Scalability	3/3
Sustainability / continuity	3/3
Innovation	2/3
Inclusiveness / equity	1/3
Multi-stakeholder collaboration	2/3

Evaluated by C-NAPSE

Data sources

C-NAPSE web research — accessed 2026-07-24

Seoul Metropolitan Government / Seoul Business Agency — accessed 2026-07-24

Seoul city gov't announces expanded vision for start-up funding — Korea Times — accessed 2026-07-24

Seoul — Startup Genome Global Startup Ecosystem — accessed 2026-07-24

Seoul to build world's largest startup campus by 2030 — KED Global — accessed 2026-07-24

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