

Serbia's Mini, Matching and Collaborative Grants — World Bank-Evaluated SME Co-Financing via RAS

City Innovation Library · Good practice · Serbia

Quality score: 57/100

Evidence strength: Observational / pre–post

Summary

Serbia's RAS ran three World Bank-financed co-financing grant lines for SMEs (2017–2021); a World Bank completion review found 121 funded firms created 844 jobs, though women owned only 13–21% of financed firms — a documented equity gap alongside the growth results.

Key dimensions

Dimension	Score
Evidence of impact / measured results	3/3
Transferability / demonstrated replication	2/3
Scalability	1/3
Sustainability / continuity	1/3
Innovation	2/3
Inclusiveness / equity	1/3
Multi-stakeholder collaboration	2/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-09-17

[Development Agency of Serbia \(RAS\), with World Bank financing](#) — accessed 2026-09-17

[Development Agency of Serbia — SME Development](#) — accessed 2026-09-17

[World Bank ICR Review — Serbia Competitiveness and Jobs Project](#) — accessed 2026-09-17

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