The Bahamas Debt Conversion for Marine Conservation (Nature Bond)

PES & Nature-Based Solutions · Good practice · Bahamas

Quality score: 33/100

Evidence strength: Cautionary / limited

Summary

In Nov 2024 The Bahamas refinanced $300M of external debt with IDB, Builders Vision and AXA XL guarantees, unlocking $124M over 15 years for a Protected Areas Fund managing 6.8M hectares of marine protected areas and mangrove restoration.

Key dimensions

Dimension	Score
Carbon — sequestration / storage, evidenced	1/3
Biodiversity — conservation / improvement, evidenced	1/3
Water & soil — retention, infiltration, erosion control	0/3
Fire resilience — risk reduction, evidenced	0/3
Governance, certification & transferability	3/3

Evaluated by C-NAPSE

Data sources

C-NAPSE web research — accessed 2026-07-16

The Nature Conservancy & Government of The Bahamas — accessed 2026-07-16

The Nature Conservancy — Bahamas Debt Conversion — accessed 2026-07-16

IDB — Bahamas Launches Debt-for-Ocean-Conservation Swap — accessed 2026-07-16

Office of the Prime Minister, The Bahamas — press release — accessed 2026-07-16

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