The OeNB Weekly GDP Indicator — Austria's Real-Time Economic Tracker Built During COVID-19

AI in the Public Sector · Good practice · Austria

Quality score: 53/100

Evidence strength: Observational / pre–post

Summary

Austria's central bank built a weekly, real-time GDP tracker using payment-card and cash-to-noncash spending data. It captured a ~26% activity drop two weeks into the March 2020 lockdown, though the OeNB cautions it is built for crises, not normal-time precision.

Key dimensions

Dimension	Score
Evidence of impact / measured public value	2/3
Transparency, fairness & accountability	2/3
Transferability / demonstrated replication	1/3
Scalability beyond pilot	1/3
Governance, capability & sustainability	2/3

Evaluated by C-NAPSE

Data sources

C-NAPSE web research — accessed 2026-08-14

Oesterreichische Nationalbank (OeNB), Economic Analysis — accessed 2026-08-14

OeNB: Monitoring the economy in real time with the weekly OeNB GDP indicator — accessed 2026-08-14

IDEAS/RePEc: Monitoring the economy in real time with the weekly OeNB GDP indicator — accessed 2026-08-14

OeNB PDF: Monitoring the economy in real time with the weekly OeNB GDP indicator — accessed 2026-08-14

Cite this — Evidoria. *The OeNB Weekly GDP Indicator — Austria's Real-Time Economic Tracker Built During COVID-19*. Persistent ID: be8ccaa7-ab09-4473-8955-352ec9326f68.