

Velocity — University of Waterloo's Startup Incubator

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Quality score: 71/100

Evidence strength: Strong

Summary

Founded in 2008, the University of Waterloo's Velocity incubator has supported 400+ companies whose alumni had raised \$4.3bn and created 5,000+ jobs by 2023, calling itself the world's largest free startup incubator after a further expansion.

Key dimensions

Dimension	Score
Evidence of impact / measured results	3/3
Transferability / demonstrated replication	2/3
Scalability	3/3
Sustainability / continuity	3/3
Innovation	2/3
Inclusiveness / equity	0/3
Multi-stakeholder collaboration	2/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-07-20

[University of Waterloo \(Velocity\)](#) — accessed 2026-07-20

[Velocity Incubator — University of Waterloo, official profile](#) — accessed 2026-07-20

[Velocity companies surpass \\$3 billion in funding \(Waterloo News\)](#) — accessed 2026-07-20

[Velocity finds new digs in Kitchener's rapidly growing Innovation District \(The Globe and Mail\)](#) — accessed 2026-07-20

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