

Votlendissjóður — Icelandic Wetland Fund: National Peatland Rewetting & Carbon Pilot

PES & Nature-Based Solutions · Good practice · Iceland

Quality score: 47/100

Evidence strength: Moderate

Summary

Since 2018, Iceland's Wetland Fund has rewetted ~300 ha of drained peatland and is piloting an IPCC-aligned carbon-credit methodology with automated water-level monitoring, tackling a resource behind up to two-thirds of Iceland's greenhouse gas emissions.

Key dimensions

Dimension	Score
Carbon — sequestration / storage, evidenced	2/3
Biodiversity — conservation / improvement, evidenced	1/3
Water & soil — retention, infiltration, erosion control	2/3
Fire resilience — risk reduction, evidenced	0/3
Governance, certification & transferability	2/3

Evaluated by C-NAPSE

Data sources

[C-NAPSE web research](#) — accessed 2026-07-10

[Votlendissjóður \(Icelandic Wetland Fund\)](#) — accessed 2026-07-10

[Votlendissjóður — Carbon Offset methodology](#) — accessed 2026-07-10

[Nordic Council of Ministers — Exploring Rewetting Efforts in the Nordic Countries \(Iceland chapter\)](#) — accessed 2026-07-10

[Surefni — Carbon offsetting in Iceland: cautionary tales](#) — accessed 2026-07-10

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