# Yozma Program — Israel's Government-Seeded Venture Capital Catalyst

City Innovation Library · Good practice · Israel

Quality score: 81/100

Evidence strength: Observational / pre–post


### *Summary*

In 1993 Israel's government committed $100M to co-invest in ten hybrid public-private VC funds, each pairing a new Israeli manager with a foreign VC firm. The funds were privatized by 1998; Israel's VC industry grew from ~$30M (1992) to ~$10B under management (2001).


### *Key dimensions*

| Dimension | Score |
|---|---|
| Evidence of impact / measured results | 3/3 |
| Transferability / demonstrated replication | 2/3 |
| Scalability | 3/3 |
| Sustainability / continuity | 3/3 |
| Innovation | 3/3 |
| Inclusiveness / equity | 0/3 |
| Multi-stakeholder collaboration | 3/3 |

Evaluated by C-NAPSE

### *Data sources*

C-NAPSE web research — accessed 2026-08-29

Israel Innovation Authority (formerly Office of the Chief Scientist, Ministry of Industry and Trade) — accessed 2026-08-29

OECD: Venture Capital Policies in Israel (2003) — accessed 2026-08-29

World Bank/IFC: Public Private Equity Partnerships (2011) — accessed 2026-08-29

CSIS: Sustaining Israel's Innovation Economy (2022) — accessed 2026-08-29


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